

## The Task Force for Business and Stability Operations

Enabling Security through Economic Opportunity

The United States Department of Defense established the Task Force for Business and Stability Operations to support security and reconstruction efforts in Iraq by revitalizing the country's economy and creating jobs for the Iraqi people.

Revitalizing the economy is vital to rebuilding Iraqi society. Sustained security improvements create economic opportunities for private investors and businesses in the country's emerging free market economy.

The government of Iraq is committed to streamlining the legal framework and procedures necessary for private and foreign direct investment. The Task Force works to improve the core industrial capacity of the economy through job creation, supply chain integration, and private investment. Working in partnership with the Iraqi government, the Task Force focuses on the following initiatives:

- **Private/Foreign Direct Investment:** Facilitating rapid private direct investment opportunities from financial institutions, private equity, and corporations.
- Banking and Financial Networks: Developing electronic banking capabilities and establishing financial systems.
- Industrial Revitalization: Restarting and increasing production to the Iraqi industrial base.
- Corporate Development: Facilitating the engagement and management of multinational corporations in Iraq.
- Iraqi Private Sector Development: Developing the processes and systems to enable and encourage U.S. government contracting with private Iraqi business through the Iraqi First Program.
- **Procurement Assistance:** Supporting budget execution development and providing transparency assurance and process execution assistance to the government of Iraq.
- Agriculture Revitalization: Partnering U.S. Land Grant University professors with Iraqi farmers to modernize and improve farming methods.

These economic initiatives have created thousands of sustained manufacturing and professional jobs in Iraq. Sixty-six state-owned factories have restarted or increased production, more than 30 multinational corporations have established business relationships, and almost \$1 billion has been invested in private industry.

The Task Force works with Iraqi leaders to rapidly establish a modern industrial economy so that the country can be integrated into the global economy and compete internationally.

For more information or to contact the Task Force, please visit <a href="www.defenselink.mil/tfbso">www.defenselink.mil/tfbso</a>.